Valletta Local Council Quarterly Financial Report for the Period 1st January till End of December 2020 (Quarter 4)

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Overview and Summary

The financial report covers the year ended 31 December 2020. During the year under review the Council's revenue amounted to € 1,448,535. The total expenditure amounted to € 1,447,233 after taking into consideration depreciation of property, plant and equipment amounting to € 104,464.

The Council's Government allocation for the year amounted to € 918,314. The Local Council received other government income of Euro 125,269 in relation to waste costs paid by the Department of Local Councils. Income raised for permits amounted to € 211,011. Other government income for cultural activites amounting to Euro 12,287. The Local Council has invoiced Waste Serv an amount of Euro 148,208 as refunds of expenses incurred on Organic waste.

Income

from LES amounted to € 6,445 while income from other contributions amounted to Euro 27,000. This income include the CVA and Transport Malta contract.

Salary

costs amounted to € 249,657 while Operations and Maintenance amounted to € 973,304. Included with operations and maitenance there is community and social event costs of € 29,817. During the year Administration costs amounted to € 119,808.

During the year the Local Coucil purchased property, plant and equipment amounting to Euro 194,251. This include the restructuring of Old Bakery street amounting to Euro 107,554 which was all financed by Development Planning Fund. Other property plant and equipment includes restructuring works in Street St Ursula amounting to Euro 73,105 which was has not yet been finished at year end. This was also fully financed.

The

Local Council has received in advance the amount of Euro 30,566 from the Central Government in respect of Irrigation Scheme which costs will be incurred later in 2021. The financial performance for the year ended 31 December 2020 resulted in a surplus of € 1,302.

Alfred Zammit **Mayor** Ms. Gabriella Agius **Executive Secretary**

Statement of Income and Expenditure

1st January till End of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020	
	€	€	€	€	
Income					
Funds received from Central Government (1)	1,043,583	934,316	(109,267)	1,043,583	
Income raised from Bye-Laws (2)	211,011	235,000	23,989	211,011	
Income raised from LES (3)	6,445	7,500	1,055	6,445	
Investment Income (4)	1	20	19	1	
Other Income (5)	187,495	197,564	10,069	187,495	
TOTAL	1,448,535	1,374,400	(74,135)	1,448,535	
Expenditure					
Personal Emoluments (6)	249,657	257,740	8,083	249,657	
Operations and Maintenance (7)	979,233	965,500	(13,733)	979,233	
Administration (8)	119,808	89,680	(30,128)	119,808	
Finance Cost (9)	-	-	-	-	
Other Expenditure (10)	104,464	106,436	1,972	104,464	
TOTAL	1,453,162	1,419,356	(33,806)	1,453,162	
Surplus / Deficit	(4,627)	(44,956)	(40,329)	(4,627)	

Statement of Financial Position as at end of December 2020 (Quarter 4)

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020	
		€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (17)		349,685	290,916	(58,769)	349,685	
Current Assets						
Inventories (11)		-	-	-	-	
Receivables (12)		289,149	227,355	(61,794)	289,149	
Cash and Cash Equivalents (13)		38,797	29,138	(9,659)	38,797	
Total Current Assets		327,946	256,493	(71,453)	327,946	
Current Liabilities						
Payables (14)		716,947	616,644	(100,303)	716,947	
Total Current Liabilities		716,947	616,644	(100,303)	716,947	
Net Current Assets		(389,001)	(360,151)	28,850	(389,001)	
Non-current liabilities (15)		-	-]	-	-	
Net Assets		(39,316)	(69,235)	(29,919)	(39,316)	
Reserves						
Retained Funds		(39,316)	(69,235)	(29,919)	(39,316)	
Financial Situation Indicator						
DESCRIPTION						
Current Assets		327,946	256,493	(71,453)	327,946	
Current Liabilities		716,947	616,644	(100,303)	716,947	
Government Allocation	Working Capital	(389,001) 918,314	(360,151) 918,314	28,850 2	(389,001) 918,314	
Government Anocation		310,314	310,314		310,314	
	FSI	(42) %	(39) %		(42) %	

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020	
	€	€	€	€	
Cash flow from operating activities					
Surplus for the year	(4,627)	(44,956)	(40,329)	(4,627)	
Adjustments for:					
Depreciation	104,464	106,436	1,972	104,464	
Increase / (Decrease) in Allowance for Bad Debts				-	
Interest receivable Interest payable				-	
(Profit) / Loss on disposal of asset				_	
Trasfer of Grants to Profit & Loss				-	
Increase / (Decrease) in payables	(57,213)	(109,983)	(52,770)	(57,213)	
Increase / (Decrease) in accruals	-	-	-	- 1	
Decrease / (Increase) in receivables	(66,084)	79,419	145,503	(66,084)	
Decrease / (Increase) in inventories Decrease / (Increase) in inventories				-	
Cash generated from operations	(23,460)	30,916	54,376	(23,460)	
Interest paid	(23,400)	30,310	34,370	(23,400)	
Increase in grants received in advance				-	
Net cash from operating activities	(23,460)	30,916	54,376	(23,460)	
Cash flows from investing activities					
Purchase of property, plant & equipment	(194,251)	-	194,251	(194,251)	
Proceeds from sale of property, plant & equipment	0.47.740	-	- (0.17 5.10)	-	
Grants received	247,548	=	(247,548)	247,548	
Interest received		_	-	-	
Net cash used in investing activities	53,297	-	(53,297)	53,297	
Cash flows from financing activities					
Proceeds from long-term borrowings				_	
Interest Paid				-	
Bank Loan Repayments				-	
Net cash from financing activities	-	-	-	-	
Net increase/(decrease) in cash & cash equivalents	29,837	30,916	1,079	29,837	
Cash & cash equivalents at beginning of year	8,960	(1,778)	(10,738)	8,960	
Cash & cash equivalents at end of Quarter	38,797	29,138	(9,659)	38,797	

Detailed Income

€			2020
	€	€	€
918,314	918,316	2	918,314
	-	-	-
			125,269
1,043,583	934,316	(109,267)	1,043,583
		,	
			211,011
211,011	235,000	23,989	211,011
		-	
	7,500		5,863
			582
6,445	7,500	1,055	6,445
. 10		1	
1	20	19	1
		40	-
1	20	19	1
	400.000	(40.000)	-
148,208	,	, , , , , , , , , , , , , , , , , , ,	148,208
	30,564	30,564	-
			-
	_	_	
27,000	27 000	_	27,000
· · · · · · · · · · · · · · · · · · ·		(2.287)	12,287
187,495	197,564	10,069	187,495
1,448,535	1,374,400	,	1,448,535
	918,314 125,269 1,043,583 - 211,011 211,011 5,863 582 6,445 1 1 148,208	918,314 918,316 - 16,000 1,043,583 934,316	918,314 918,316 2 125,269 16,000 (109,269) 1,043,583 934,316 (109,267) - 15,000 211,011 220,000 8,989 211,011 235,000 1,637 5,863 7,500 1,637 582 - (582) 6,445 7,500 1,055 1 20 19 148,208 130,000 30,564 30,564 - 27,000 27,000 1,2,287 10,000 (2,287) 187,495 197,564 10,069

Detailed Expenditure

C C C C C C		DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
Personal Emoluments						
1000 Employees Salaries & Wages 183.578 195.000 1,422 183.578 1000 Bloss/Security Chemistrians 16.117 15.015 1.000 17.	6 i)	Personal Emoluments			-	
1400 Bonuses 1-0 1-0 1-10			1			
1400 Income Supplements 1			183,578	185,000	1,422	183,578
15.00 Social Security Contributions 16.117 15.912 22.05 16.117 17.800			-	-	-	-
17,135					(205)	
249.657 257,740 8,083 249.657				· ·	- 6 965	
7		1700 Overtime				
7						
2002-149 Public Materials & Supplies 2002-149 Public Materials & Supplies 46,974 50,000 3,026 48,974 2002-249 Repairs & upkeep 6,546 15,000 8,454 6,546 5300 2002-2449 Ret1 15,000 1,516 5,484 5,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 5,484 7,000 1,516 7,000 1,516 7,000			€	€	€	€
2002/200 Public Materials & Supplies 46,974 50,000 3,026 46,974 2002/200 Repairs & Supplies 6,546 15,000 3,026 46,974 2002/249 Rent 3,000 3,	7	•		1		
2002-298 Repairs & upkeep 6,546 15,000 8,454 5,466 2002-249 Rent 3015 Street Lightning 19,567 12,000 (7,567) 19,567 3020 Lease of Equipment 7.			46 974	50,000	3 026	- 46 974
3010 Street Lightning 19,567 12,000 7,567 19,567 10,006 10,000 10,00		• •			·	· ·
3020 Lease of Equipment 5,484 7,000 1,516 5,484 3035 Bank Charges 980 1,500 520 980 3035 Penalties 498,379 420,000 450 19,550 3045 Refuse Collection 498,379 420,000 450 19,550 3045 Birs on wheels 7,500 1,500 5,20 3046 Refuse Collection 498,379 420,000 450 19,550 3046 Birs on wheels 7,500 7,500 7,500 3047 Road & Street Cleaning 203,743 230,000 26,257 203,743 3052 Cleaning of Public Conveniences 5,250 5,000 (250) 5,250 3040 Waste Disposal 9,2292 85,000 (7,292) 92,292 3040 Waste Disposal 9,2292 85,000 (7,292) 92,292 3040 Waste Disposal 9,2292 8,500 (7,292) 92,292 3040 Cleaning & Maintenance of Soft Areas 45,226 60,000 14,774 45,228 3052 Cleaning & Maintenance of Soft Areas 7,500 7,500 3052 Cleaning & Maintenance of Soft Areas 7,500 7,500 3053 Cleaning & Maintenance of Soft Areas 7,500 7,500 3064 Cleaning & Maintenance of Soft Areas 7,500 7,500 3070-3090 Constrata & Project Management 7,500 7,500 7,500 3090 Constrata & Project Management 7,500 7,500 7,500 7,500 3090 Constrata & Project Management 7,500 7,500 7,500 7,500 7,500 3090 Solo Waste Disposal 7,500			40.505	40.000	(= ===)	-
3000 Insurance 5,484 7,000 1,516 5,494 800 3000 520 980 980 3000 520 980 3000 520 980 3000 520 980 3000 520 980 3000 520 980 3000 520 980 3000 520 980 3000 5000			19,567	12,000	(7,567)	19,567
3038 Penallities 3044 Refuse Collection 498,379 420,000 78,379 499,379 3042 Bulky Refuse Collection 19,550 20,000 450 19,550 19,550 3043 Bins on wheels 3045 Bring in sites			5,484	7,000	1,516	5,484
3011 Refuse Collection 498,379 420,000 78,379 498,379 3012 Bulky Refuse Collection 19,550 20,000 450 19,550 3043 Bins on wheels 3045 Bring in sites 3055 Road & Street Cleaning 203,743 230,000 26,257 203,745 3052 Cleaning of Public Conveniences 5,250 5,000 (250) 5,250 3040 Waste Disposal 69,292 85,000 7,292 92,292 3050 Cleaning of Maintenance of Parks & Gardens 45,226 60,000 14,774 45,226 3051 Cleaning & Maintenance of Soft Areas 45,226 60,000 14,774 45,226 3052 Cleaning & Maintenance of Country Non-Urban 6064 Other Contractual Services 7			980	1,500	520	980
3042 Bulky Refuse Collection 19,550 20,000 450 19,550 3043 Bins on wheels 3045 Bring in sites 3045 Bring in site 3045 Bri			409 270	420,000	(70 270)	409 270
3045 Bins on wheels 3045 Bing in sites 305 Bing in sites 306 Bing in sites 307 307 Bing in sites 307 307 Bing in site			1		, , , , , , , , , , , , , , , , , , ,	· ·
3051 Road & Street Cleaning 203,743 230,000 26,257 203,743 3032 Cleaning of Public Conveniences 3035 Cleaning of Public Conveniences 5,250 5,000 (250) 5,250 3040 Waste Disposal 92,292 85,000 7,292) 92,292 3030 Cleaning & Maintenance of Parks & Gardens 3042 Cleaning & Maintenance of Soft Areas 45,226 60,000 14,774 45,226 3041 Cleaning & Maintenance of Soft Areas 45,226 60,000 14,774 45,226 3042 Cleaning & Maintenance of Soft Areas 45,226 60,000 14,774 45,226 3042 Cleaning & Maintenance of Soft Areas 45,226 60,000 14,774 45,226 60,000						-
3052 Cleaning & Maintenance of Non-Urban Areas 3058 Cleaning of Dublic Conveniences 3058 Cleaning of Dublic Conveniences 5.250 5.000 (250) 5.250 3049 Waste Disposal 92,292 85,000 (7.292) 92,292 3060 Cleaning & Maintenance of Parks & Gardens 45,226 60,000 14,774 45,226 3061 Cleaning & Maintenance of Soft Areas - 3062 Cleaning & Maintenance of Soft Areas - 3079,3000 Cleaning & Maintenance of Country Non-Urban - 3079,3000 Consultation Fees - 3070,3000 Consultation			200 740	000 000	00.057	-
3053 Cleaning of Public Conveniences 5,250 5,000 (250) 5,250 3060 Cleaning & Council Premises 92,292 85,000 (7,292) 92,292 3060 Cleaning & Maintenance of Parks & Gardens 45,226 60,000 14,774 45,226 3060 Cleaning & Maintenance of Soft Areas - 3062 Cleaning & Maintenance of Soft Areas - 3062 Cleaning & Maintenance of Beaches & CA - 3063 Cleaning & Maintenance of Country Non-Urban 6064 Other Contractual Services - 3070-3090 Consultation Fees - 3100-3139 Contract & Project Management 3300-3399 Hospitality 3390-3398 Community 35,242 60,000 24,758 35,242 3390-3398 Community 35,242 60,000 24,758 35,242 3390-3398 Community 3500-3989 LD Projects			203,743	230,000	26,257	203,743
3040 Waste Disposal 92,292 85,000 (7,292) 92,292 85,000 (7,292) 92,292 85,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 45,226 80,000 14,774 80,000 80,0						-
3060 Cleaning & Maintenance of Parks & Gardens 45,226 60,000 14,774 45,226 3061 Cleaning & Maintenance of Beaches & CA 3062 Cleaning & Maintenance of Beaches & CA 3062 Cleaning & Maintenance of Country Non-Urban 5060 Cher Contractual Services 5070-3990 Consultation Fees 5070-3990 Fees 5070-						
3061 Cleaning & Maintenance of Soft Areas 3062 Cleaning & Maintenance of Beaches & CA 3063 Cleaning & Maintenance of Country Non-Urban 6064 Other Contractual Services						
3002 Cleaning & Maintenance of Beaches & CA 3063 Cleaning & Maintenance of Country Non-Urban 6064 Other Contractual Services			45,220	00,000	14,774	45,220
6064 Other Contractual Services 3070-3090 Consultation Fees		3062 Cleaning & Maintenance of Beaches & CA				-
3070-3090 Consultation Fees 3100-3139 Contract & Project Management 3300-3399 Hospitality 3300-3399 Community 35,242 60,000 24,758 35,242 3390-3394 Donations - - - -						-
3100-3139 Contract & Project Management 3300-3379 Hospitality 335,242 60,000 24,758 35,242 3390-3394 Donations - - - - - - - - -					-	-
3380-3389 Community 35,242 60,000 24,758 35,242 3390-3394 Donations						-
3390-3394 Local Enforcement Expenses			05.040	00.000	04.750	-
3600-3694 Local Enforcement Expenses		· · · · · · · · · · · · · · · · · · ·	35,242	60,000	24,758	35,242
3800-3899 Twinning					-	-
8 Administration 2150-2199 Office Utilities 2260-2299 Office Materials & Supplies 2450-2499 Office Rent 2500-2599 National & International Memberships 2500-2599 National & International Memberships 2700-2799 Transport 2800-2899 Travel 2800-2899 Information Services 3050 Office Cleaning 3410-3199 Professional Services 3340-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan Administration 314,875 20,000 5,125 14,875 20,000 5,125 14,875 20,000 5,126 14,875 20,000 5,126 14,875 20,000 5,126 14,875 20,000 5,126 14,875 20,000 5,126 14,875 20,000 5,126 14,875 20,000 5,126 119,841 5,180 17,661) 12,841 5,180 17,661) 12,841 12,841 5,180 17,661) 12,841 12,841 5,180 17,661) 12,841 12,841 5,180 17,661) 12,841				-	-	-
Standard S		3800-3899 I winning			-	-
2150-2199 Office Utilities 14,875 20,000 5,125 14,875 2260-2299 Office Materials & Supplies - - - - - -			979,233	965,500	(13,733)	979,233
2260-2299 Office Materials & Supplies	8	Administration				
2450-2499 Office Rent 12,841 5,180 (7,661) 12,841 2500-2599 National & International Memberships 151 - (151) 151 2600-2699 Office Services 19,974 25,000 5,026 19,974 2700-2799 Transport 142 3,000 2,858 142 2800-2899 Travel 4,000 4,000 - 2900-2999 Information Services 1,000 1,000 - 3050 Office Cleaning - - - 3410-3199 Professional Services 49,435 30,000 (19,435) 49,435 3200-3299 Training 19,839 500 (19,339) 19,839 3345 Office Hospitality - - - - 3400-3499 Incidental Expenses 2,551 1,000 (1,551) 2,551 119,808 89,680 (30,128) 119,808 9 Finance Costs 3036 Interest on Bank Loan - - -			14,875	20,000	5,125	14,875
2500-2599 National & International Memberships 151 2600-2699 Office Services 19,974 25,000 5,026 19,974 2700-2799 Transport 142 3,000 2,858 142 2800-2899 Travel 4,000 4,000 - 2900-2999 Information Services 1,000 1,000 - 3050 Office Cleaning			12 2/1	- 5 190	(7 661)	12 9/1
19,974 25,000 5,026 19,974 2700-2799 Transport 142 3,000 2,858 142 2800-2899 Travel 4,000 4,000 - 2900-2999 Information Services 1,000 1,000 - 2 -				-		· ·
2800-2899 Travel 2900-2999 Information Services 1,000 1,000 - 2900-2999 Information Services 2,49,435 30,000 (19,435) 49,435 3200-3299 Training 19,839 500 (19,339) 19,839		2600-2699 Office Services			5,026	· ·
2900-2999 Information Services 1,000 1,000 -		•	142		·	142
3050 Office Cleaning 3410-3199 Professional Services 3400-3299 Training 3345 Office Hospitality 3400-3499 Incidental Expenses 9 Finance Costs 3036 Interest on Bank Loan					· ·	-
3200-3299 Training 19,839 500 (19,339) 19,839 3345 Office Hospitality - - - - 3400-3499 Incidental Expenses 2,551 1,000 (1,551) 2,551 119,808 89,680 (30,128) 119,808 9 Finance Costs 3036 Interest on Bank Loan - -		3050 Office Cleaning		-	-	-
3345 Office Hospitality 3400-3499 Incidental Expenses 2,551 1,000 (1,551) 2,551 119,808 9 Finance Costs 3036 Interest on Bank Loan			1	· ·		
3400-3499 Incidental Expenses 2,551 1,000 (1,551) 2,551 - 119,808 89,680 (30,128) 119,808 9 Finance Costs 3036 Interest on Bank Loan			19,839	500	(19,339)	19,839
9 Finance Costs 3036 Interest on Bank Loan			2,551	1,000	(1,551)	2,551
9 Finance Costs 3036 Interest on Bank Loan -			442.000		(00.400)	-
3036 Interest on Bank Loan	_		119,808	89,680	(30,128)	119,808
	9			1		
		SUSO IIILEIESI UII DAIIK LÜÄII				
			-	-	-	-

Detailed Statment of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
10	Other Expenditure				
	3500-3599 Loss / (Profit) on Disposal of asset 3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of December 2020	104,464	106,436	1,972	104,464
	5000 5000 Boprodution / to at Grid of Boodings 2525	101,101	100, 100	1,072	-
		104,464	106,436	1,972	104,464
	Total	1,453,162	1,419,356	(33,806)	1,453,162
11	Inventories				
	5201-5249 Stationery	-			-
	5250-5299 Consumables	-			-
		_	_	_	
12	Receivables				
	0201-0209 Receivables	185,480	194,389	8,909	185,480
	0210-0219 LES Receivables	-	-	-	-
	0220-0229 Receivables from EU 0250 Prepayments & Accrued income	103,669	32,966	(70,703)	103,669
	0230 1 repayments a restricted mounte	-	-	(70,700)	-
		289,149	227,355	(61,794)	289,149
13	Cash & Equivalents				
	5001-5099 Bank & Cash Balances	38,797	29,138	(9,659)	38,797
		38,797	29,138	(9,659)	38,797
14	Payables				
	4000 Payables	454,570	549,869	95,299	454,570
	4100 Accruals	21,915	20,368	(1,547)	21,915
	4150 Deferred Income	189,256		(189,256)	189,256
	Current portion of long term borrowings National insurance outstanding	51,206	46,407	(4,799)	51,206
	National insurance outstanding	716,947	616,644	(100.303)	716,947
15	Non Current Liabilities	,	,	(122,000)	
13	4200 Long Term Borrowing	-			_
	g				-
		-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
	·			
		-	-	-
	Long Term Loans			
		-	-	-
	Others		1	

17 Deprecition of Property, Plant and Equipment

Motor Vehcile	Assets under	New Street	Urban	Plant and	Office	Special	Electronic	Intangible	Total
	construction	Signs	Imrovments	Machinery	Furniture	Programmes	Equipment	Assets	
							/		
€	€	€	€	€	€	€	€	€	€
-	109,299	14,572	2,660,490	59,234	70,331	194,601	11,709	40,649	3,160,885
6,500	39,595	-	110,369	-	-	139,994	6,531	561	303,550
	(109,299)								(109,299)
6,500	39,595	14,572	2,770,859	59,234	70,331	334,595	18,240	41,210	3,355,136
			1,154,352						1,154,352
			107,554			139,994			247,548
-	-	-	1,261,906	-	-	139,994	-	-	1,401,900
-	-	14,572	1,171,966	54,470	36,752	194,601	4,453	22,273	1,499,087
1,192	-	-	84,037	2,229	5,274	-	3,550	8,182	104,464
									-
1,192	-	14,572	1,256,003	56,699	42,026	194,601	8,003	30,455	1,603,551
		•			•				
5,308	39,595		252,950	2,535	28,305	1	10,237	10,755	349,685
	20% € - 6,500 6,500 - - 1,192 1,192	construction 20% 0% € - 109,299 6,500 39,595 (109,299) 6,500 39,595 1,192 - 1,192 - 1,192 -	construction Signs 20% 0% 100% € € € - 109,299 14,572 6,500 39,595 - (109,299) 14,572 - - - - - - 1,192 - - 1,192 - 14,572	construction Signs Imrovments 20% 0% 100% 10% € € € € - 109,299 14,572 2,660,490 6,500 39,595 - 110,369 (109,299) 14,572 2,770,859 - - 1,154,352 107,554 - - - - 1,261,906 - - 84,037 1,192 - 14,572 1,256,003	construction Signs Imrovments Machinery 20% 0% 100% 10% 20% € € € € € - 109,299 14,572 2,660,490 59,234 6,500 39,595 - 110,369 - (109,299) 14,572 2,770,859 59,234 - 1,154,352 107,554 - - - 1,261,906 - - - 1,261,906 - - - 84,037 2,229 1,192 - 14,572 1,256,003 56,699	20% 0% 100% 10% 20% 8% € € € € € € € € - 109,299 14,572 2,660,490 59,234 70,331 6,500 39,595 - 110,369 - - (109,299) - 14,572 2,770,859 59,234 70,331 - - 1,154,352 107,554 - - - - - - 1,261,906 - - - - - - 84,037 2,229 5,274 1,192 - 14,572 1,256,003 56,699 42,026	20% 0% 100% 10% 20% 8% 10% € € € € € € € € € € - 109,299 14,572 2,660,490 59,234 70,331 194,601 6,500 39,595 - 110,369 - - - 139,994 6,500 39,595 14,572 2,770,859 59,234 70,331 334,595 - 1,154,352 107,554 139,994 - - 1,261,906 - - 139,994 - - 1,261,906 - - 139,994 - - 1,261,906 - - 139,994 - - 1,261,906 - - 139,994 - - 1,261,906 - - 139,994 - - 1,261,906 - - 139,994 - - 1,261,906 - - <t< td=""><td>construction Signs Imrovments Machinery Furniture Programmes Equipment 20% 0% 100% 10% 20% 8% 10% 25% € € € € € € € € - 109,299 14,572 2,660,490 59,234 70,331 194,601 11,709 6,500 39,595 - 110,369 - - - 139,994 6,531 (109,299) 14,572 2,770,859 59,234 70,331 334,595 18,240 - 1,154,352 139,994 - - 139,994 - - - 1,261,906 - - 139,994 - - - 1,261,906 - - 139,994 - - - 1,261,906 - - 139,994 - - - 14,572 1,171,966 54,470 36,752 194,601 4,45</td><td>construction Signs Imrovments Machinery Furniture Programmes Equipment Assets 20% 0% 100% 10% 20% 8% 10% 25% 25% € € € € € € € € € - 109,299 14,572 2,660,490 59,234 70,331 194,601 11,709 40,649 6,500 39,595 - 110,369 - - 139,994 6,531 561 (109,299) 14,572 2,770,859 59,234 70,331 334,595 18,240 41,210 1,154,352 107,554 139,994 1,261,906 139,994 139</td></t<>	construction Signs Imrovments Machinery Furniture Programmes Equipment 20% 0% 100% 10% 20% 8% 10% 25% € € € € € € € € - 109,299 14,572 2,660,490 59,234 70,331 194,601 11,709 6,500 39,595 - 110,369 - - - 139,994 6,531 (109,299) 14,572 2,770,859 59,234 70,331 334,595 18,240 - 1,154,352 139,994 - - 139,994 - - - 1,261,906 - - 139,994 - - - 1,261,906 - - 139,994 - - - 1,261,906 - - 139,994 - - - 14,572 1,171,966 54,470 36,752 194,601 4,45	construction Signs Imrovments Machinery Furniture Programmes Equipment Assets 20% 0% 100% 10% 20% 8% 10% 25% 25% € € € € € € € € € - 109,299 14,572 2,660,490 59,234 70,331 194,601 11,709 40,649 6,500 39,595 - 110,369 - - 139,994 6,531 561 (109,299) 14,572 2,770,859 59,234 70,331 334,595 18,240 41,210 1,154,352 107,554 139,994 1,261,906 139,994 139